

Message Text

CONFIDENTIAL

PAGE 01 LIMA 07418 211647Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 TRSE-00 SP-02 INR-10 SSO-00
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FM AMEMBASSY LIMA
TO SECSTATE WASHDC IMMEDIATE 1489

CONFIDENTIAL LIMA 7418

E.O. 11652: GDS
TAGS: EFIN PE
SUBJ: PERU'S DEBT RESCHEDULING

REF: STATE 208605 PARA 7

1. MINISTER OF ECONOMY SILVA RUETE HAS SENT ME WORD IN
RESPONSE TO MY QUESTION ABOUT PERUVIAN INTENTIONS THAT
HE HAS NOW FORMALLY REQUESTED OF THE FRENCH AMBASSADOR
THAT A MEETING OF THE PARIS CLUB BE CONVOKED UNDER FRENCH
LEADERSHIP. SILVA RUETE EXPLAINED THAT HE WISHED TO
FOLLOW THE "TRADITIONAL" COURSE. WE HAVE DEVELOPED
SOME INFORMATION ON WHAT THE PERUVIANS' WILL BE SEEKING
FROM THE PARIS CLUB AND WILL BE SENDING THAT ALONG BY
SEPTEL.

2. AS ANOTHER MATTER OF INTEREST IN THIS AREA, I AM
RELIABLY INFORMED THAT MANUEL MOREYRA THREATENED TO
RESIGN THIS MORNING AS PRESIDENT OF THE CENTRAL BANK ON THE
GROUNDS THAT THE GOVERNMENT'S FAILURE TO END THE COPPER STRIKE IS
MAKING IT INCREASINGLY UNLIKELY THAT THE IMF STANDBY
TARGETS WILL BE MET. MOREYRA ESTIMATES THAT PERU HAS
ALREADY LOST \$30 MILLION IN FOREIGN EXCHANGE. SILVA
RUETE REPORTEDLY TALKED HIM OUT OF RESIGNING, BUT
MOREYRA'S THREAT WILL ADD TO THE PRESSURES ON THE GOP
FOR TOUGH ACTION AGAINST THE MINERS.

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SHLAUDEMAN

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NNN

Message Attributes

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